

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Santa Clara Fire District will be held May 21, 2020 at 6 pm at 88050 Territorial Hwy, Veneta, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Santa Clara Fire District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 88050 Territorial Hwy., Veneta, OR between the hours of 9 am and 4pm or online at www.lanefire.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. If different the major changes and their effect on the budget are: At the recommendation of our accounting firm, we changed from accrual basis to cash basis.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	2,093,496	2,159,969	2,542,234
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	2,207,094	2,214,969	2,597,234
Current Year Property Taxes Estimated to be Received	1,040,239	1,003,596	1,036,128
Total Resources	3,247,333	3,218,565	3,633,362

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	10,302		36,000
Capital Outlay			
Debt Service			
Interfund Transfers	783,576	1,017,500	1,135,438
Contingencies		100,000	100,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	2,453,456	2,101,065	2,361,924
Total Requirements	3,247,334	3,218,565	3,633,362

